

June 21, 2014

Reconvening of Annual Meeting Originally Held on

March 29, 2014

The meeting was called to order at 10:10 a.m. in the Zawistowski hangar by Jason Sheffield, President MRAP. Board members present were: Jason Sheffield, Roger Taillefer, John Perry and Donna Koester. Roger asked all members present to turn in any proxies they had and asked for all cell phones to be turned off. He introduced new member J. Fleming. John Perry delivered the invocation.

Jason welcomed all members and thanked them for their attendance. He then presented the series of events that led to this meeting by noting that at the March meeting several objections were made to the board's recommended draft of the new C&R's. It was then decided to recess that meeting and hold several workshops to resolve the debated issues. The board asked that any concerns be turned over to the board in writing by April 12 and would be addressed at a workshop led by the board. Bill Bentley addressed issues relating to the East and West docks at an April 26<sup>th</sup> workshop. On May 7<sup>th</sup> a "West Dock Committee" gave recommended changes to the wording in the C&R's to the MRAP board.

A review of the financial settlement with the Wilcox heirs was presented to the members present and Jason described the intention of the Wilcox heirs to allow 14 lots to go to tax deed sale and how current members had negotiated with the heirs to buy 10 of those 14 lots prior to the tax sale. He added that Ameribank in Tampa, FL had bought the remaining 4 lots at the tax sale. Jason reported that he has attempted to contact Ameribank to remind them of their obligations by law to MRAP, but has so far been unsuccessful in his attempts to contact a representative from the bank.

Jason outlined the changes to the C&R's that will affect Lots 71 through 88. Building requirements for those lots have been modified to allow a minimum of 800 square feet of living space, 1600 square feet of hangar

and an overall footprint of 2400 square feet. He emphasized that the finishing, roof overhangs and roof pitch would be in line with the rest of the development.

Following the mass mailout on June 7 by e-mail several owners voiced some concerns, but the consensus reached was that any substantive changes should be initiated by the new board.

Roll was then called of all owners present. Members not in good standing were named as not eligible to vote. The proxies were verified and counted. Jason explained that with the membership eligible to vote the number of votes needed to pass today's resolution is 62.

Dave Houchin called attention to the fact that the draft resolution e-mailed to all members on June 7, 2014 included language requiring that all airplane owners carry a minimum of one million dollars aircraft liability insurance and was the basis of the votes by proxy. Jason agreed and said during the workshop discussions there were members who wanted the language removed but that information may not have been delivered to the attorney. Following some discussion with the members present today it was agreed that the requirement should be left in, and the vote today would reflect the draft that was mailed out on June 7<sup>th</sup> and not the final draft e-mailed on June 20 to the board by the attorney which eliminated the insurance requirement.

Jason then read out loud the wording in Section 9.03 relating to the dock issues as it appeared on the June 7<sup>th</sup> draft of the C&R's. He asked if there were any questions or objections to adopting this language. There were none. He then called for the vote. John Perry moved and John Drago seconded a motion to approve and adopt the language in the draft C&R's sent out on June 7<sup>th</sup>. The motion carried with 69 votes "yes" and zero votes "no".

Bill Izzard asked Jason for an update on the status of the installation of the water lines in Section 2. Jason reported he hoped to have the work completed by July 31, barring unforeseen weather impediments.

Jason stated that he would like to send out the newly adopted C&R's by regular mail to all owners. He estimated the cost might be \$1000.00. Steve Simoneaux asked why each owner should not be asked to print their own copy. Jason responded by saying the only way to ensure everyone has a copy is to provide one. Janet Simoneaux then said some might be lost in the mail and asked if they would be sent "certified mail". Jason said it would probably cost \$2.00 more per copy to do so.

Susan Drago asked Jason to give a short financial status report. Jason responded that MRAP is in good financial shape with approximately \$124,000 in the reserve account and approximately \$5,000 in the operating account. Jason praised and thanked the current board members for their dedication and hard work helping to solve multiple problems.

Mary Lou Rinehart moved to adjourn this meeting and Shirley Houchin seconded the motion. The meeting was adjourned at 11:12 p.m.

Donna Koester

Acting Secretary for Jim Manus